Competitor Analysis

Step 01 Define your matrix first, if can be product & service characteristics, channels, technologies, design style, brand positioning, etc. depending on the nature of the market. X Axis

Step 02

Map them on the matrix, look at each area, and ask the following questions:

- Which player belongs to where and why?
- What are the key characteristics of each quadrant? What do they have in common?
- Where are we in this Matrix and why?
- Which quadrant do we want to be in and why?
- What are the gaps to close to get into the desired quadrant?
- What else can we learn from this matrix?

Summarise all your answers and write insight statements/key take aways.

Step 03 (optional)

Go back to step 01 and see whether there are other meaningful metrics to define and complete the rest of steps.